

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

JYSKE SICAV DANISH BONDS, a sub-fund of Jyske SICAV, class DKK IC (ISIN: LU1529111228)

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A. (the "Management Company"), which is a member of the UBS Group.

Objectives and investment policy

The objective is to generate a return over time which is at least in line with the market development in the Danish government bond market.

DANISH BONDS invests in bonds denominated in Danish kroner. Investment is primarily made in bonds issued by or guaranteed by states, mortgage-credit institutions and international organisations.

At least 80% of the fund's assets are always invested in listed securities, i.e. securities traded in a regulated market. The fund may invest up to 10% of its assets in non-listed securities.

The fund may invest up to 10% of its assets in other UCITS and UCIs. To adjust the fund's risk to a defined risk profile, the fund may use derivative financial instruments (derivatives).

You can assess the reward by comparing it with the reward of the benchmark which is Nordea Constant Maturity Government Index Denmark with a maturity of 5 years.

The fund pursues an active investment strategy. Due to the active strategy, the fund's investments may deviate considerably

from the benchmark, and your reward may be higher as well as lower than the benchmark.

Investors may demand to redeem their units on any bank business day in Luxembourg.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years of investment.

Risk and reward profile



More about this rating

- The risk category is based on the estimated future volatility of the fund. The method used for this estimate depends on the fund type and historical data.
- Historical performance is not a reliable indicator for future performance.
- The risk category allocated is not static and may vary over time.
- Allocation to the lowest risk category does not mean that an investment in this fund is free of risk.

Why is this fund in Category 3?

The fund is exposed mainly in fixed income assets. The risk category is therefore driven by interest rate and credit spread fluctuations.

Further material risks:

- Since a large part of the fund's investments are in bonds, the fund is particularly exposed to credit risk. If a bond issuer goes bankrupt or obtains a lower credit rating, it may have an adverse effect on the reward. To reduce the credit risk, we chiefly invest in bonds issued by or guaranteed by states, mortgage-credit institutions and international organisations as well as corporate bonds.
- The risk scale does not take into account any sudden and unforeseen events such as for instance political intervention and sudden currency fluctuations.
- In case of a financial crises, the securities may no longer be traded, or they may only be traded to a limited extent. This is called liquidity risk and may have an adverse impact on the fund's reward. We limit this risk by diversifying the investments in the fund on a wide range of securities.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.55%
Charges taken from the fund under certain specific conditions	
Performance fee	none

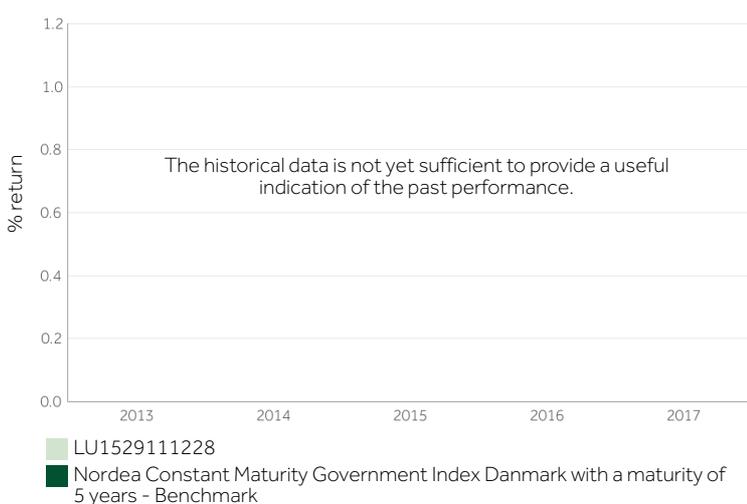
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

These **ongoing charges** are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the fund's prospectus, which is available at https://www.ubs.com/lu/en/asset_management/investor_information.html or www.jyskesicav.lu.

Past performance



The class was launched in 2017.

Practical information

Depositary

UBS Europe SE, Luxembourg Branch

Further Information

Information about Jyske SICAV, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Management Company, the Central Administrator, the Depositary, the Funds distributors or online at https://www.ubs.com/lu/en/asset_management/investor_information.html or www.jyskesicav.lu. Other documents are also available.

The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on https://www.ubs.com/lu/en/asset_management/investor_information.html. A paper copy will be made available free of charge upon request.

The currency of the share class is DKK. The price of shares is published on each business day and is available online at www.jyskesicav.lu.

Existing investors may switch between sub-funds of the umbrella and/or classes at the price indicated as conversion charge indicated above.

Tax Legislation

The tax laws in your country of tax residence or domicile will determine how income and capital from your investment in the fund will be taxed. For information on the tax implications of the investment, please contact your tax advisor.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, incorrect or inconsistent with the relevant parts of the prospectus of the Fund.

Eligible Investor

This share class is reserved for Institutional Investors.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 16/02/2018.