

**JYSKE SICAV**  
Public limited company (*société anonyme*)  
qualifying as an investment company with variable share capital (*société d'investissement à capital variable*)  
Registered office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B 210.943  
(the „**Company**“)

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**NOTICE TO THE SHAREHOLDERS OF JYSKE SICAV EQUITIES LOW VOLATILITY**

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Luxembourg, 24 June 2021

Dear shareholder,

Please be informed that the board of directors of the Company (the “**Board of Directors**”) has decided to approve the following changes.

1. Addition of section 4.10 “Partial exemption under the German Investment Tax Act 2018”

The Board of Directors has decided to insert section 4.10 “Partial exemption under the German Investment Tax 2018” in the general section of the prospectus of the Company (the “**Prospectus**”) which shall read as follows:

*“Partial exemption under the German Investment Tax Act 2018*

*In addition to the investment restrictions set out in the special investment policies of the Sub-Fund, the Management Company will manage the Sub-Funds listed below in accordance with the partial exemption regime according to Sec. 20 para. 1 and 2 of the German Investment Tax Act 2018 (“GITA”).*

*In case of investments in target investment funds, these target investment funds will be considered by the Sub-Funds in the calculation of their equity participation ratio. As far as such data is available, the at least weekly calculated and published actual equity ratios of target funds will be considered in this calculation according to Sec. 2 para. 6 respectively 7 GITA.*

*On that basis, the following Sub-Funds will invest more than 50% of their relevant total assets in equity investments (as defined by Sec. 2 para. 8 GITA and associated guidance), on a continuous basis, in order to establish eligibility as an “equity fund” according to Sec. 2 para. 6 GITA for the partial exemption according to Sec. 20 para. 1 GITA.*

- *Jyske SICAV Equities Low Volatility”*

As a consequence of the above-mentioned change, Jyske SICAV Low Volatility has been classified as an “equity fund” under the German Investment Tax Act.

The amended version of the Prospectus is available free of charge from the management company upon request.

The Board of Directors