

JYSKE SICAV
Public limited company (*société anonyme*)
qualifying as an investment company with variable share capital
(*société d'investissement à capital variable*)
Registered office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B 210.943
(the “**Company**”)

NOTICE TO THE SHAREHOLDERS OF JYSKE SICAV INVESTMENT GRADE CORPORATE BONDS

Luxembourg, 18 December 2023

Dear shareholder,

Please be informed that the board of directors of the Company (the “**Board**”) has decided to liquidate the sub-fund “Jyske SICAV Investment Grade Corporate Bonds” (the “**Sub-Fund**”), a compartment of the Company, in the best interests of its shareholders, in accordance with article 40 of the Company’s articles of association (the “**Articles**”) and Section 11.9.1. of the Company’s prospectus (the “**Prospectus**”). The liquidation of the Sub-Fund was opened on 18 December 2023 (the “**Effective Date**”) and is planned to be completed on or around 21 December 2023, or as soon as possible thereafter, subject to any comments from, and the approval of, the CSSF (the “**Liquidation Closing Date**”).

This decision has been taken as a consequence of a product rationalization, considering the total net assets of the Sub-Fund not being economically viable anymore. The Board is therefore of the opinion that it is in the best interest of the shareholders to liquidate the Sub-Fund rather than to continue operating the Sub-Fund in the current manner. In order to allow the Sub-Fund to sell the assets of the Sub-Fund in an efficient manner, the Board decided to suspend all subscriptions, redemption and conversions requests regarding the Sub-Fund’s shares as of the cut-off time on the Effective Date, meaning that no redemption or subscription requests will be accepted as of such date. The liquidation costs will be included in the net asset value of the Sub-Fund calculated on the Liquidation Closing Date.

The Board has instructed for all assets of the Sub-Fund to be sold at best market price. Please note that the Sub-Fund may not comply with the investment policy, restrictions and diversification rules in the lead up to the Liquidation Closing Date.

Please note that your shares will be redeemed on the Liquidation Closing Date, free of charge, at the applicable net asset value per share as of the Liquidation Closing Date, taking into account actual realization prices and realization expenses. All pending redemption requests will also be processed on the Liquidation Closing Date.

You are hereby notified in advance of the Liquidation Closing Date that the Board will proceed with the aforementioned compulsory redemption of the shares in the Sub-Fund, on the Liquidation Closing Date, and that the proceeds should be paid to the shareholders of the Sub-Fund no later than four (4) business days after the Liquidation Closing Date. The Board will communicate any timeline extensions to the shareholders should such an extension be deemed necessary by the Board.

Any liquidation proceeds which cannot be distributed to Shareholders will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg.

Shareholders are advised to consult their independent tax advisers regarding any potential tax implications this liquidation may have on them.

If you would like to receive additional information, or should you have any questions in relation to this notice or the liquidation of the Sub-Fund, please contact the distributor either via email at CM.Clientservice@jyskebank.dk or by phone on +45 89 89 20 34.

Yours sincerely,

The Board of Directors