

## JYSKE SICAV

Public limited company (*société anonyme*) qualifying as an investment company with variable share capital (*société d'investissement à capital variable*)  
Registered office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B 210.943  
(the „**Company**“)

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### CONVENING NOTICE TO THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS HELD AT 41A, AVENUE J.F. KENNEDY, L-2082 LUXEMBOURG

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Luxembourg, August 21<sup>st</sup>, 2017

Dear shareholder,

Please be informed that the board of directors of the Company (the “**Board of Directors**”) has decided to make amendments to the articles of incorporation of the Company (the “**Articles**”). In this context, you are invited to attend and vote at the Company’s extraordinary general meeting of shareholders (the “**Meeting**”) which will be held on 31 August 2017 at 2:00 p.m. at 41A, Avenue J.-F. Kennedy, L-2082 Luxembourg, with the following agenda:

1. Amendments to Article 13.5 paragraph 3) of the Articles regarding the valuation method for money market instruments which shall henceforth read as follows:

*“Notwithstanding paragraph 2) above, where permitted under applicable laws and regulations, money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves. Curve-based valuations are calculated from interest rates and credit spreads. The following principles are applied in this process: the interest rate nearest the residual maturity is interpolated for each money market instrument. Thus calculated, the interest rate is converted into a market price by adding a credit spread that reflects the creditworthiness of the underlying borrower. This credit spread is adjusted if there is a significant change in the borrower’s credit rating.”*

2. None.

The resolution to be taken pursuant to the agenda requires, in order to be validly passed, (i) that at least one half (1/2) of the share capital of the Company is present or represented and (ii) to be carried by at least two-thirds (2/3) of the votes validly cast. If the quorum requirement set out under item (i) is not met, a second meeting will be called. A further convening notice will be sent to all shareholders in this respect, if relevant. The second meeting may validly deliberate regardless of the quorum and resolutions may be taken at a majority of at least two-thirds (2/3) of the votes validly cast. Abstentions and nil votes shall not be taken into account.

If you would like to attend the Meeting in person, please inform us by e-mail at [sh-ubsfsl-corporate-secretary@ubs.com](mailto:sh-ubsfsl-corporate-secretary@ubs.com).

In case you should not be able to personally attend the Meeting, you have the possibility to have yourself represented at the Meeting. For this purpose, please send the original proxy form which is enclosed to this notice completed and duly signed by 30 August 2017 at the latest by mail to the attention of the company secretary at UBS FUND SERVICES (LUXEMBOURG) S.A., 33 A, avenue J.F. Kennedy, L-1855 Luxembourg or by fax to +352 441010 6248.

The Board of Directors

## APPENDIX

The present proxy form relates to the extraordinary general meeting of shareholders (the “**Meeting**”) of Jyske SICAV (the “**Company**”) to be held on 31 August 2017 at 2:00 p.m. but will remain in force and valid if the Meeting, for whatsoever reason, is to be adjourned or postponed.

I/We, \_\_\_\_\_, (the “**Undersigned**”)

holder(s) of \_\_\_\_\_ shares of Jyske SICAV,

an investment company with variable capital organized in the form of a public limited company under the laws of the Grand Duchy of Luxembourg, having its registered office at 33A, avenue J.F. Kennedy, L-1855 Luxembourg, registered with the Luxembourg Register of Trade and Companies under number B 210.943, incorporated on 5 December 2016 pursuant to a deed of Maître Henri Hellinckx, notary public residing in Luxembourg, Grand Duchy of Luxembourg, published in the *Recueil électronique des sociétés et association* with the reference RESA\_2016\_169.859 on 12 December 2016,

hereby appoint each of

**Corinne Prinz**, Rechtsanwältin, professionally residing in Luxembourg;

**Anke Röschenkemper**, Rechtsanwältin, professionally residing in Luxembourg;

**Marie-Andrea Manaigo**, lawyer, professionally residing in Luxembourg;

or failing whom, the chairman of the Meeting, each acting individually (the “**Proxyholder**”),

with full power of substitution,

to represent the Undersigned at the Meeting in order to deliberate and vote on the following agenda:

### AGENDA

1. Amendments to Article 13.5 paragraph 3) of the Articles regarding the valuation method for money market instruments which shall henceforth read as follows:

*“Notwithstanding paragraph 2) above, where permitted under applicable laws and regulations, money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves. Curve-based valuations are calculated from interest rates and credit spreads. The following principles are applied in this process: the interest rate nearest the residual maturity is interpolated for each money market instrument. Thus calculated, the interest rate is converted into a market price by adding a credit spread that reflects the creditworthiness of the underlying borrower. This credit spread is adjusted if there is a significant change in the borrower’s credit rating.”*

2. None.

The Proxyholder is instructed to vote at the Meeting as follows (put a cross in the relevant box):

Resolution	Vote
<p>Amendments to Article 13.5 paragraph 3) of the Articles regarding the valuation method for money market instruments which shall henceforth read as follows:</p> <p><i>“Notwithstanding paragraph 2) above, where permitted under applicable laws and regulations, money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves. Curve-based valuations are calculated from interest rates and credit spreads. The following principles are applied in this process: the interest rate nearest the residual maturity is interpolated for each money market instrument. Thus calculated, the interest rate is converted into a market price by adding a credit spread that reflects the creditworthiness of the underlying borrower. This credit spread is adjusted if there is a significant change in the borrower’s credit rating.”</i></p>	<p><input type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p><input type="checkbox"/> Abstention</p>

All powers are given to the Proxyholder to make any statement, cast all votes, sign all minutes of meetings and other documents, do everything which is lawful, necessary or simply useful in view of the accomplishment and fulfillment of the present proxy and to proceed, in accordance with the requirements of Luxembourg law, to any registration with the Luxembourg Register of Trade and Companies and to any publication in the *Recueil électronique des sociétés et association*, while the Undersigned promises to ratify all said actions taken by the Proxyholder whenever requested.

This proxy, and the rights, obligations and liabilities of the Undersigned and the Proxyholder hereunder, shall be governed by the laws of Luxembourg, to the exclusion of its rules of conflict of laws. Any claims, disputes or disagreements arising under, in connection with or by reason of this proxy shall be brought by the Undersigned and the Proxyholder in the courts of Luxembourg, and each of the Undersigned and the Proxyholder hereby submits to the exclusive jurisdiction of such courts in any such actions or proceeding and waives any objection to the jurisdiction or venue of such courts.

Please send this proxy form by 30 August 2017 at the latest by mail to the attention of the company secretary at UBS FUND SERVICES (LUXEMBOURG) S.A., 33 A, avenue J.F. Kennedy, L-1855 Luxembourg or by fax to +352 441010 6248.

Given in \_\_\_\_\_, on \_\_\_\_\_

**For the Undersigned**

\_\_\_\_\_  
Name:  
Title: