

# Key Information Document

## Purpose

This information sheet gives you essential information about this investment product. This is not promotional material. This information is required by law to help you understand the nature, risk, cost as well as potential gains and losses associated with this product and to help you compare it with other products.

## Product

Product name	JYSKE SICAV INVESTMENT GRADE CORPORATE BONDS (SRI), a sub-fund of Jyske SICAV, class EUR IC
ISIN	LU1672148514
Manufacturer	UBS Fund Management (Luxembourg) S.A.
Telephone number	Call +352 27 1511 for more information.
Website	<a href="http://www.fundinfo.com">www.fundinfo.com</a>

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Fund Management (Luxembourg) S.A in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 2023-01-01.

## What is this product?

### Type

Jyske SICAV has been incorporated on 5 December 2016 as an open-end investment fund under Luxembourg law in the legal form of a public limited company (société anonyme) having the status of an investment company with variable capital (société d'investissement à capital variable) subject to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment.

### Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

### Objectives

The objective of the portfolio management is to generate a return over time, which is at least in line with the market development measured by a comparable benchmark return, being the ICE BofAML Euro Corporate Index.

The Sub-Fund's assets are primarily invested in a portfolio of investment grade bonds issued by companies. The assets are primarily invested in bonds denominated in EUR with an investment grade rating. The bonds involve a certain credit risk. In principle, investments in currencies other than EUR will be hedged to EUR.

This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.

The Sub-Fund may invest in Regulated Markets and also in other regulated markets that are members of the World Federation of Exchanges (WFE) or Federation of European Securities Exchanges (FESE). In addition, the Sub-Fund's assets may be invested in the US market for high yield bonds, also called the OTC fixed in-come market, regulated by the FINRA (Financial Industry Regulators Authority) and in Rule 144 A issues that can be converted into instruments registered within one year with the U.S. Securities and Exchange Commission (SEC) in accordance with the Securities Act of 1933 and are traded on the OTC fixed income market. There are no requirements of the rating of such bonds, of the size of the issues or of the liquidity hereof. The Sub-Fund may also invest directly in rated CoCos for less than 20% of its assets.

No more than 10% of the Sub-Fund's net assets may be invested in Transferable Securities or Money Market Instruments. The Sub-Fund may invest up to 10% of its assets in UCITS and other UCIs.

The Sub-Fund pursues an active investment strategy. Due to the active strategy, the Sub-Fund's investments may deviate considerably from the benchmark, and your reward may be higher as well as lower than the benchmark. The benchmark is only used for comparison of performance.

The return of the fund depends primarily on the development of interest rates and creditworthiness of the issuers and the interest income. The return may also be affected by currency fluctuations, where active or unhedged positions exist.

Income of this share class is reinvested.

### Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, with a bias to income-generating assets, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund can be acquired by professional investors and through selected distribution channels only.

### Depositary

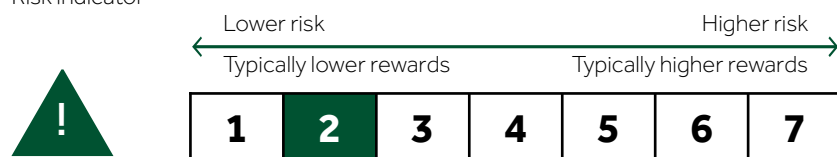
UBS Europe SE, Luxembourg Branch

### Further Information

Information about JYSKE SICAV INVESTMENT GRADE CORPORATE BONDS (SRI) and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at [www.fundinfo.com](http://www.fundinfo.com). Latest price can be found at [www.fundinfo.com](http://www.fundinfo.com)

## What are the risks and what could I get in return?

Risk indicator



This risk indicator is based on the assumption that you hold the product for 4 year(s).

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.

The Summary Risk indicator (SRI) for this product is 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

Be aware of currency risk when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are merely examples that show the product's worst, average and best performance in the last 10 years. The markets may develop quite differently in the future.

<b>Recommended holding period:</b>		<b>4 years</b>	
<b>Example Investment:</b>		<b>€10000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 4 years</b>
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return if you exit before 4 year(s). You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	€7690	€7700
	Average return each year	-23.1%	-6.3%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	€8250	€8900
	Average return each year	-17.5%	-2.9%
<b>Moderate</b>	<b>What you might get back after costs</b>	€10240	€10680
	Average return each year	2.4%	1.7%
<b>Favourable</b>	<b>What you might get back after costs</b>	€10850	€11820
	Average return each year	8.5%	4.3%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures shown do not take account of your personal tax situation, which can also have an impact on how much you receive back.

This type of scenarios occurred for an investment between 2012-11-01 and 2022-10-01.

## What happens if UBS Fund Management (Luxembourg) S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to UBS Europe SE, Luxembourg Branch as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10 000 EUR is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 4 years</b>
<b>Total costs</b>	<b>€136</b>	<b>€550</b>
Annual cost impact (*)	1.4%	1.3% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.0% before costs and 1.7% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### Composition of costs

<b>One-off costs upon entry or exit</b>		<b>If you exit after 1 year</b>
<b>Entry costs</b>	We do not charge an entry fee.	€0
<b>Exit costs</b>	We do not charge a redemption fee for this product, but the party who sells the product to you may do so.	€0
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1.1% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€110
<b>Transaction costs</b>	0.3% of the value of the investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€26
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	€0

For additional information about costs, refer to the prospectus, which is available at [www.fundinfo.com](http://www.fundinfo.com)

#### How long should I hold it and can I take money out early?

**Recommended holding period: 4 year(s)**

The recommended holding period for this product is 4 year(s). This is our recommended holding period based on the risk and expected return with the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period for the product, the more your actual return will also deviate from the product assumptions. Depending on your needs and limitations, a different holding period may be suitable for you. Consequently, we recommend that you discuss this issue with your customer service representative.

Investors may demand to redeem their units on any business day in which banks are open for business in Luxembourg and Denmark.

#### How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at [www.ubs.com/fml-policies](http://www.ubs.com/fml-policies)

#### Other relevant information

Information on past performance and previous performance scenario calculations can be found at [www.fundinfo.com](http://www.fundinfo.com)