
Jyske SICAV
Société d'investissement à capital variable
33 A, avenue J.F. Kennedy,
L-1855 Luxembourg
RCS Luxembourg Nr. B 210943

Notice to shareholders of

Jyske SICAV

(the "Fund")

The directors of the Fund (the "**Board**") wishes to inform you of the following changes.

UBS AG has entered into an agreement for Northern Trust to acquire UBS Asset Management's fund administration servicing units in Luxembourg and Switzerland. Fund administration service are currently provided by UBS Fund Services (Luxembourg) S.A. ("**UBS FSL**") in Luxembourg.

Upon completion of the transaction, Northern Trust Global Service Limited ("**NTGSL**") will become the fund administration service provider for the Fund. The details of NTGSL are as follows:

NORTHERN TRUST GLOBAL SERVICES, Luxembourg Branch

6, rue Lou Hemmer
L-1748 Senningerberg
Grand Duchy of Luxembourg
RCS number: B 129936

The operating expenses of the Fund are not expected to increase. Costs related to the change of service provider will not be borne by the Fund.

The changes are expected to enter into effect on or after 1 October 2017 (the "**Effective Date**").

An updated prospectus reflecting the amendments detailed above will be available on or around the effective date at the registered office of the Fund. Copies of the agreement entered into with NTGSL will also be available for inspection by the shareholders on or around the Effective Date at the registered office of the Fund.

Yours faithfully,

The Board